

“Value Through Exploration Success & Development”

NEVADA FACTS

- Produces ~5MM oz Au/year, ~7% of the world total, ~1/4 from underground mines
- Proven + probable gold reserves are stable, ~75MM ounces, replacing production nearly every year
- Stable environmental regulations, economy & mining infrastructure
- Consistently ranked within the top 10 gold jurisdictions in the world to explore and mine by the Canadian Fraser Institute

November 2016

Investor Presentation

J.A. Kizis, Jr., (AIPG CPG-11513, Wyoming PG-2576), President of Bravada, is the Qualified Person that created or supervised & approved release of the technical information in this disclosure
Forward-looking Statement

Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.

Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.

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Bravada Gold Corporation

Managed Risk/Reward

Currently 5 projects Funded by Partners

*Bravada typically receives >$1MM in exploration funding for its projects from partners each year*

Plus: Two “Self-Funded” Exploration Targets with “Game-changing” Potential

- The Company
  - Maintains a team of professionals with a proven track record of making discoveries to create shareholder value.
  - Focuses on potentially high-margin Au-Ag deposits in Nevada, one of the most attractive gold-producing regions in the world.
  - Utilizes beneficial partnerships to acquire and to advance properties.
  - Follows a “Portfolio Approach” to increase odds of exploration success.
  - Acquires properties that the company can produce a “Quantum” leap in value by conducting specific work.
  - Acquires properties on attractive terms.
  - Minimizes short-term market risk with news flow from drilling at multiple properties.
“A high-quality portfolio of properties with demonstrated gold mineralization in one of the world’s premier gold-producing regions & a track record of attracting funding partners to advance them”

**Wind Mountain**
- Oxide, open-pit/heap leach 43-101 resource; **Drill Targeting** deeper high-grade “feeder”

**Baker Hughes** permitting 2 open pits for barite, BVA royalty from production

**Baxter**
- **Kinross** funding 2nd drilling program on new discovery of shallow, oxide gold; deeper high-grade targets

**Highland**
- High-grade “Midas” style gold veins, open for expansion & under shallow cover

**East Manhattan**
- “Midas” style gold veins drilled by BVA, extended by geophysics under thin cover

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**SF**
- **Drill Targeting** the same host stratigraphy & setting as at Barrick’s nearby large Gold Rush/Red Hill deposit

**North Lone Mtn**
- **Nevada Zinc** funding initial drilling program fall of 2016

**South Lone Mtn**
- **Nevada Zinc** purchasing from BVA, drilling oxide zinc deposit on adjacent claims

**Signal & Temple**
- Historic & BVA drilling intersected “karst” hosted, Carlin-type mineralization

**Quito**
- **Coeur** funding 2 core holes; began August 2016, permitting extensive 2017 drilling program

**BVA has 15 Nevada properties (~10,000 hectares) with 5 currently funded by others**
“Quantum” Project Pipeline

Quantum level of value
- Production
- Development
- 43-101 Feasibility
- 43-101 Pre-feasibility
- 43-101 PEA
- 43-101 resource
- Defined mineral body
- Intercepts connect
- Potential "ore" intercepts
- Potential "ore" surface
- Exposure w/ anom geochem
- Covered trend play

Bravada Exploration Strategy
- Identify risk/reward of projects that can be moved to next quantum level of value cost-effectively

Possible Agreement Outcomes
- Minority working interest
- Royalty interest
- Sale
- Spin-out production company

29 property agreements with 18 public companies since 2005
Wind Mountain Project

Historic Production/Established Resource with HG Upside

Highlights:
- 100% owned; Au & Ag open-pit/heap-leach; similar to nearby Hycroft Mine
- Updated NI 43-101 resource estimate & positive PEA in 2012
- Possible expansion of shallow resource into undrilled areas & untested high-grade “Hishikari” target

Historic Production – Amax Gold:
- 299,259oz Au recovered from 434,089oz Au mined, with 1,769,426oz Ag recovered (closed 1997)

Updated Resource Estimate (oxide at 0.005opt Au cut off):
- Indicated = 570,500oz Au with 14.7 Moz Ag
- Inferred = 354,300oz Au with 10.1 Moz Ag

Positive PEA - @$1,300/oz Au & $24.42/oz Ag:
- IRR = 29% Pre-tax & 21% After-tax
- NPV@5% = $42.9 M Pre-tax & $26.5 M After-tax
## Wind Mountain 2012 NI 43-101 Resource Update

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<th></th>
<th>Tons</th>
<th>oz Au/T</th>
<th>oz Ag/T</th>
<th>Tonnes</th>
<th>gms Au/T</th>
<th>gms Ag/T</th>
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<th>oz Ag</th>
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<td><strong>Indicated resource</strong></td>
<td></td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Oxide at 0.005 oz Au/ton cut off</td>
<td>58,816,000</td>
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<td><strong>Total</strong></td>
<td>59,314,000</td>
<td></td>
<td></td>
<td>53,823,956</td>
<td></td>
<td></td>
<td>570,500</td>
<td>14,736,000</td>
</tr>
</tbody>
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| **Inferred resource**  |          |         |         |          |          |          |         |         |
| Oxide at 0.005 oz Au/ton cut off | 19,866,000 | 0.006   | 0.17    | 18,027,223 | 0.206    | 5.8      | 125,200 | 3,443,000 |
| Mixed/Sulfide at 0.01 oz Au/ton cut off | 14,595,000 | 0.016   | 0.46    | 13,244,102 | 0.549    | 15.8     | 229,100 | 6,672,000 |
| **Total**              | 34,461,000 |         |         | 31,271,325 |         |          | 354,300 | 10,115,000 |

Updated Mineral Resource Estimate highlights new value in the project

- Indicated resource increased to 570,500 oz gold
- Inferred resource increased to 354,300 oz gold
- Indicated resource contains 14,736,000 oz silver, whereas no previous silver resource
- Inferred resource contains 10,115,000 oz silver, whereas no previous silver resource
Wind Mtn Project
High-grade “Hishikari–type” Exploration Potential

Risk/Reward = 3 core holes at CD$500,000/potential discovery of Hishikari-type, bonanza-grade mineralization:

- Deeper high-grade feeders may underlie near surface, bulk-tonnage Au-oxide resource
- Three core holes planned to test both stratigraphic and structural controls on potential H.G. mineralization

NOTE: Hishikari mine (Japan) ~6.9MM oz Au production, grade 45-50g/t Au, ~1Ma age
(sources - Sumitomo Metal Mining Co., Ltd. press release 11/11/12 & website)
World-class Cortez Gold District

BVA Features two projects adjacent to the prolific Cortez District

The Cortez Gold District - One of the most highly productive gold districts in North America

- Recent Carlin-type gold discoveries at Cortez Hills and Red Hill/Gold Rush highlight continued discovery potential
- The Northern Nevada Rift is a younger feature that hosts low-sulfidation-type gold deposits
**SF Property**

**Same Great Host Rocks / Same Great Potential**

**Interpretation:**
- Thrust model w/ high-grade breccia in core of hanging wall anticline within Unit 5 of the Wenban Fm
- Surface Au anomalies are possible leakage from significant mineralization in the more favorable units below

**Risk/Reward = 2-3 RC drill holes for CD$200,000/potential for Gold Rush -type mineralization**
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*Other Projects/Other Peoples Money*

**Quito Project - Optioned to Coeur Mining**
- High-grade Au, underground potential; similar to nearby Northumberland deposit
- Past-Producer – 174,460 Oz Au @ ~6g/t
- $2.5M earn-in over 5-year period
- **Completed 2 core holes 2016 - assays pending**
- Permitting aggressive RC program for 2017

**North/South Lone Mtn Gold Projects - Both optioned to Nevada Zinc (formally Goldspike Exploration)**
- NZN’s drilling has partially delineated an oxide Zn deposit 150m strike x 150m dip x ~40m thickness, includes thick zones of +10% zinc, open along strike & down dip
- BVA’s South Lone Mtn project partially surrounds the new zinc discovery
- BVA’s North Lone Mtn property is entirely covered by gravel, but regional geophysics & adjacent historic drill holes suggest a similar setting to the Lone Mtn Zinc discovery
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Summary

Baxter Project - Optioned to Kinross

- High-grade Au, underground potential
- $4.0MM earn-in over 7-year period
- Two RC drill programs completed 2016, awaiting assays
- Deeper drilling for “feeder” planned late 2016/early 2017

Shoshone Pediment - Optioned to Baker-Hughes

- Preparing permits to mine barite at Shoshone Pediment & to drill test new target
- Exercised option for barite, BVA retains royalty from production
- BVA retains rights to other metals and has access to drill & other exploration data

Seeking partners for other projects, several with Au mineralization partially outlined & targets identified

(e.g. Highland, East Manhattan, Signal, Temple, & Pete Hanson)
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Summary

- Currently 5 projects Funded by Partners
- “Self-Funded” Exploration Drill Programs Planned at Wind Mtn & SF projects, both with “Game-changing” Potential
  - Wind Mountain Project: Oxide, open-pit/heap leach 43-101 resource with potential near-term production; self-funded drilling planned to test for high-grade “Hishikari” feeder
  - SF Project: Self-funded drilling planned to test similar host rocks/geological setting as at Barrick’s nearby Gold Rush/Red Hill discovery
  - Quito: Optioned to Coeur Mining – Core drilling completed in 2016; large RC program being permitted for 2017
  - Baxter: Optioned to Kinross – RC drilling completed in 2 phases 2016; Core drilling program being permitted for late 2016/early 2017
  - South/North Lone Mountain: Optioned to Nevada Zinc – Purchase of SoLM from BVA for cash and royalty (NZN now drilling oxide zinc deposit on adjacent claims) & JV option for NoLM
  - Shoshone Pediment: Optioned to Baker-Hughes – Permitting in process for barite mine; cash and royalty to BVA
Management & Directors

Senior Management

Joseph Kizis, Jr., P.Geo. – President
Graham Thatcher, ACCA – CFO
Lawrence Page, Q.C. – Legal/business advisor
Arie Page – Corporate Secretary
Elliott Crist, P.Geo. – Chief Geologist
John Cox, P.Geo. – Manager of Development
Debbie Schneider, P.Geo. – Data-base Manager and Computer Geologist
John Pierson – Senior Geologist

Directors

Joseph Kizis, P.Geo. – President and Director
Lawrence Page, Q.C. – Director and Chairman
Nigel Bunting – Director
G. Ross McDonald, CPA, CA – Director
John Kerr, P.Eng. – Director
Michael Rowley, P.Bio. – Director
Donald Head – Director

A Manex Resource Group Company

As a Manex Resource Group company, Bravada Gold Corporation benefits from shared expertise in:

- Corporate finance
- Public company administration
- Investor relations
- Technical and geological services
Corporate Information

Vancouver Office:
Bravada Gold Corporation
Suite 1100-1199 West Hastings St.
Vancouver, BC, V6E 3T5, Canada

Market Cap October 2016
• $9.3 Million @ $0.27/share

Shares Outstanding
• 34,486,874

Fully Diluted
• 55,079,785

Options Outstanding
• 2,509,000

Warrants Outstanding
• 18,061,911 + 22,000 Finder’s Warrants

Management & close associates
• 21.5%

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